Rowan University College of Education

<u>CAEP Annual Reporting Measure 8 - Student Loan Default Rate</u>

	2018	2017	2016	2015
Default Rate	4.6	5.4	5.6	4.7
Number in Default	178	189	184	142
Number in Repay	3,868	3,450	3,324	3,015
Enrollment Figures	19,833	18,442	17,006	15,394

Data on Student Loan Defaults is released by the government 3 years after a class graduates 2018 data will be available in 2021.

Default: no payment in 270 days three years after graduation.

Rowan 3-year default rate: 9.3% - rated very good [2021]

The federal loan default rate is calculated on a University level. Our current default rate is 5.4% which is significantly lower than the national average of 9.3%.

This information may be viewed at: https://nslds.ed.gov/nslds/nslds_SA/defaultmanagement/cohortdetail_3yr.cfm?sno=0&ope_id=002609